

# COURSE OUTLINE

Year: **2006/2007**

**LEVEL :** I, **TERM 1**

**NAME OF THE SUBJECT:** Introduction to Accounting

**NO. CREDITS:** 4

**NAME OF THE TEACHER:** Paul Fox

**SHORT CV OF THE TEACHER:**

## SEMESTER 1

**COURSE DESCRIPTION:** This is a hands-on course on the Accounting process from transactions to reporting. Students will learn how to record transactions in the General Journal, post to the General Ledger, adjust and close the books, and prepare the main financial reports. Students will also learn to relate lessons learned to information in the financial press, and will be exposed to current issues in accounting such as accounting fraud.

**COURSE OBJECTIVE**

To introduce students to the nature and use of accounting information

**COURSE STRUCTURE:**

The theory will be explained and will be followed with exercises and questions on theory, as well as periodic quizzes and exams

**SYLLABUS**

SEMESTER 1			CLASS SUBJECT
12 Sept -15 Sept	Enrolment / Orientation / Registration Week	Wk 1	Accounting and the Business Environment
18 Sept -22 Sept	Teaching Week 1	Wk 2	Recording Business Transactions
25 Oct -29 Oct	Teaching Week 2	Wk 3	The Trial Balance
02 Oct -06 Oct	Teaching Week 3	Wk 4	Financial Statements and Adjusting Entries
09 Oct -11 Oct	Teaching Week 4 <b>12 Oct, 13 Oct Bank Holiday</b>	Wk 5	Relationships Between the Financial Statements
16 Oct -20 Oct	Teaching Week 5	Wk 6	Closing the Books
23 Oct -27 Oct	Teaching Week 6	Wk 7	Mid-Term exam
30 Oct -03 Nov	Teaching Week 7 <b>01 Nov Bank Holiday</b>	Wk 8	Classifying Assets and Liabilities
06 Nov -10 Nov	Teaching Week 8	Wk 9	Accounting for Merchandising Companies
13Nov -17 Nov	Teaching Week 9	Wk 10	Accounting for Merchandising Companies
20 Nov -24 Nov	Teaching Week 10	Wk 11	Accounts and Notes Receivable
27 Nov -01 Dec	Teaching Week 11	Wk 12	Internal Control and Accounting Fraud
04 Dec -08 Dec	Teaching Week 12 <b>06 Dec – 08 Dec Bank Holiday</b>	Wk 13	Review
11 Dec –15 Dec	<b>EXAMS</b>	Wk 14	Final Exam
<b>TOTAL HOURS</b>			

**Course text Books Recommended SEMESTER 1**

Accounting by Charles T. Horngren, Walter T. Harrison, Linda S. Bamber © 2002 Prentice-Hall, Inc.

**STUDY CASES SEMESTER 1**

TBD