

Subject Code: 302

Subject Name: Business Laws

UNIT I - The Contract Act 1871

10 Hrs

Nature and classification of Contracts- Essentials, elements of a valid contract
Offer and acceptance- Consideration-Valid consideration-Capacities of parties
Provisions relating to free consent, valid agreements
Provisions relating to performance and discharge of contract
Breach of contract- Meaning and remedies
Contingent Contracts, Quasi contracts, Wagering Agreements

UNIT II- Contract Act 1872

10 Hrs

Contracts of Indemnity-Meaning, nature-Right of Indemnifier
Contracts of Guarantee- Meaning, Nature and Features- Type of Guarantee-Provisions relating to various types of Guarantee
Surety and Co-surety-Right and Liabilities-Discharge of surety from his liability
Agency-Agent and Principal-Creation of Agency- Ratification of Agency- Classification of Agents- Relationship between Principal, Agent and Sub Agent-Agent authority- Revocation and Remuneration Rights, duties and Liabilities of Agent and Principal- Termination of Agency

UNIT III -Sales of Goods Act 1930

10 Hrs

Contract for Sale of Goods- Meaning – Sale of Goods and Agreement to Sell-Essentials of a contract of Sale- Formalities of a Contract of Sale-Sale and Hire Agreements
Provisions relating to conditions and Warranties
Provisions relating to transfer of property or ownership
Provisions relating to performance of Contract of Sale- Right of Unpaid Seller- Remedial measures
Provisions relating to Auction Sale

UNIT IV -The Negotiable Instruments Act 1881

10 Hrs

Negotiable Instruments- Meaning, Characteristics, Types, Parties- Holder and holder in due Course
Negotiation and Types of Endorsements
Dishonor of Negotiable Instruments –Noting and Protest

UNIT V-The Companies Act 1956

10 Hrs

Company – Definition, Meaning, Features and Types of Companies
Incorporation of Company- Memorandum of Association and Prospectus

Share Capital- accounts and Audits- Company Meetings

UNIT VI- The Consumer Protection Act 1986

10 Hrs

Definitions of Consumers, Person, Goods, Services, Trader, Manufacturer, Meaning of Consumer Dispute, Complaint-Unfair Trade Practices-Restrictive Trade practices
Consumer Protection Councils
Consumer Disputes Redressal Agencies

Books Recommended

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| 1. Business and commercial Laws | : Sen and Mitra |
| 2. An Introduction to Mercantile Law | : N.D.Kapoor |
| 3. Business Laws | : Avtar Singh |
| 4. Business Laws | : Gulshan Kapoor |
| 5. Business laws | : Balchandani |