

Course Title: Indian Economy

Course Code: 103

1. **Indicators Of Economic Development:** National Income: Measurement And Difficulties, Trends In National Income, Growth, Structure, Raising National Income-Alternative Approaches- Basic needs approach
(4 hours)

2. **Population Growth And Urbanization:** Demographic Trends, India's Demographic Stage, National Population Policy, Problem Of Urbanization, Causes And Consequences Of Rapid Urbanization, Suggested Urban Policy. Poverty-Concept And Types, Causes Of Poverty And Poverty Eradication Programmes, Unemployment-Types, Magnitude ,Causes And Various Measures And Schemes To Tackle The Problem Of Unemployment.
(8 hours)

3. **Economic Planning:** Features and Objectives of Economic Planning, Financing Of Plans, Five Year Plans, 11th FYP in Detail, Evaluation of Economic Planning.
(5 hours)

4. **Public Sector and Private Sector:** Meaning and Relative Positions, Role and Performance, Shortcomings of Public Sector, Disinvestment, Role of Private Sector Performance and Problems, Government Policy. towards privatization
(6hours)

5. **Agriculture :** the place of agriculture in India, progress of agriculture under FYPs, PDS and its impact on poverty, present position of Indian agriculture, irrigation and other agriculture inputs, history of the British period - salient features; land-use pattern and ownership distribution; growth fluctuations, trends and regional spread of Indian agriculture. Issues of land reform, rural credit, Green revolution and price policy. Liberalization of agricultural trade, and WTO's article of agreement on agriculture
(8 hours)

6. **Industry:** growth and pattern of industrialisation, productivity in industrial sector, industrial policy and planning, New Industrial Policy, Small scale sector, Industrial policy: Public sector and their performance, problems of sick units in India, Privatization and disinvestments debate.
(6 hours)

6. **Foreign capital:** The need for foreign capital, forms of foreign capital, government policy towards foreign capital, foreign collaboration in the post-independence period, external assistance and the FYPs., impact of foreign aid on

India's economic development, problems of foreign aid, extent of external debt and debt trap.

(7 hours)

7. **External Sector and Economic Reforms** : Structure and direction of foreign trade; India's Balance of Payments, Trade policy Issues in export import policy and FEMA; Exchange rate policy; Foreign exchange reserves, Foreign capital and MNCs in India, Capital Account convertibility, WTO and its impact on the different sectors of the economy

(11 hours)

8. **Planning and Social Infrastructure:** Public Sector Reforms, Policies, Energy regulation reform, Telecom, Transport, etc. Social Infrastructure policies and labour market reforms, Environmental policy, issues in Economic relations.

(5 hours)

Recommended Books

Misra & Puri, Indian Economy

Dutt & Sundram, Indian Economy

A.N.Agrawal, Indian Economy

Uma Kapila, Indian Economy since Independence

Bimal Jalan, India's Economic Crisis.

Kirit. S.parikh & R.Radhakrishna, India Development Report