Chinese Foreign Economic Relations

Syllabus

Instructor: Professor Zhuang Rui, Ph.D

I. Course Description

This course focuses on the development of Chinese foreign economic relations in the past three decades (1980-2010). With rich materials and vivid pictures, it will analyze Chinese foreign economic relations since her reform and open policy was applied. The course consists of two parts: (1) General economic relations, such as Chinese foreign trade, FDI inflow, investment abroad, FTAs (free trade agreements), etc; (2) Specific economic relationships between China and different countries/regions, especially China-USA, China-EU, China-Japan/Korea, China-Africa, and so on.

II. Course goals and outcomes

• Course goal

The course aims to introduce students to the development of Chinese foreign economic relations since China applied her reform and open policy in 1978. Meanwhile, it will discuss some problems accompany with the development. The course will help students understand more deeply about Chinese general

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foreign economic relations and specific relationships with different countries/regions.

Learning Outcomes

By taking the course, students will:

- 1. Understand why China applied the reform and open policy from 1978 and how China developed her foreign economic relations in different fields.
- Comprehend China's open policy and how about Chinese general foreign economic relations in the past three decades (1980-2010)
- Appreciate Chinese specific economic relationships with different countries /regions, especially Sino-USA, Sino-EU, Sino-Japan/Korea, etc.
- 4. Know about the developments and problems of Chinese foreign trade, FDI inflow, investment abroad, FTAs(free trade agreements), and so on.
- 5. Be aware of some problems China facing now----- transformation of economic growth, double surplus, economic restructuring, etc.
- Ways to meet the goals
 - Primarily lecturing (with vivid pictures) and case study
 - Compare China with some foreign countries based on the topics
 - Class discussion and presentation is also necessary and helpful
 - Tutorial

III. Class Policies

Attendance at classes is compulsory and is recorded. Where there is a good reason for absence, please let the tutor know by phone or e-mail in advance. Failure to meet the work requirements may lead to exclusion from the course. More than two absences will result in grade reduction or failing the class.

IV. Course Texts

The course without any published text book. Besides teaching notes, there are some advanced references:

1. Peter Nolan and Dong Fureng, The Chinese Economy and its Future

2. QiLuo, China's Industrial Reform and Open-door Policy 1980-1997.

3. Hung-Gay Fung, Changhong Pei, and Kevin H. Zhang, *China and the Challenge of Economic Globalization: The Impact of WTO Membership.*

V. Course Requirements and Grading Procedure

- The final grade will be calculated as follows:
 - Attendance (20%)
 - Presentation and class discussion (30%)
 - Final exam ---- term paper (50%)
- The work of students is evaluated and reported in terms of the following scoring scale:

A=92-100	A ⁻ =89-91	B ⁺ = 85-88	B=81-84	B ⁻ =77-80;
C ⁺ = 73-76	C=70-72	C ⁻ = 60-69	F=failure (below 60)	

VI. Academic Integrity

- Every student should prepare his/her own term paper and be honest in team work
- Plagiarism or cheating in any form will result in failure in the course

	Time	Торіс	
		Part I: General Economic Relations	
Lecture 1	Mar 10	Basic situation of Chinese Economy	
Lecture 2	Mar 17	Chinese Foreign trade	
Lecture 3	Mar 24	Chinese FDI inflow	
Lecture 4	Mar 31	Chinese Investment Abroad	
Lecture 5	Apr 7	Chinese FTAs	

VII. Weekly Work Schedule

		Part II: Specific Economic Relations
Lecture 6	Apr 14	China-USA economic relationship
Lecture 7	Apr 21	China-EU economic relationship
Lecture 8	Apr 28	China-Japan/Korea economic relationship
Lecture 9	May 5	Presentation
Lecture 10	May 12	China-ASEAN
Lecture 11	May 19	China-South Asian Countries
Lecture 12	May 26	China-Africa economic relationship
Lecture 13	Jun 2	Final exam

• Instructor



Zhuang Rui Ph.D.

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Brief Introduction

Professor Zhuang Rui is a full-time member of the academic staff at UIBE (University of International Business and Economics). She graduated from <u>RenMin University of China</u> and <u>got the Doctoral Degree of Economics in</u> <u>2004</u>. Professor Zhuang was appointed as deputy dean of IIE (Institute of International Economy of UIBE) commencing 2009. Meanwhile, she is a postgraduate supervisor.

Professional Experience

--- Research fields

- International economic integration
- International economic relationship
- China's trade and economy

--- Current Teaching

- China's Economy (For Foreigner, In English)
- China's Society: Developments and Problems (For Foreigner, In English)
- International Economics (For Postgraduates, Both in English and Chinese)
- International Economic Integration (For Postgraduates, In Chinese)

Selection of Publications

--- Journal Articles

- 1. "China-ASEAN FTA: Effects, Problems and China's Strategy", *World economy study,* April 2009, pp75-80.
- 2. "Participating in Regional Economic Cooperation: A Comparative Study of China and India", *Contemporary Asia-Pacific Studies*, Feb. 2007, pp44-51.
- 3. "Influence of the Policy about 15 kinds of fruits from Taiwan exporting to mainland with zero tariff", *Economy Forward*, August 2007.
- 4. "Question 'P-S' Proposition", *World economy study*, Sep. 2006.
- 5. "Hongkong: Find the Position in East Asia Regional Economic Cooperation", *Chinese Economy and Trade,* Feb. 2006.

- 6. "Take Part in Regional Economic Integration: China's latest actions, characteristics and trend", *South China Review*, May, 2006.
- 7. "China's Import Security Strategy in the New Period", *International trade,* June, 2006.
- 8. "China' strategy in East Asia Economic Cooperation", Asia-Pacific Economy, Aug. 2005.
- 9. "The impacts of Increasing Petroleum Import on Chinese Economic Security", *World economy study,* June, 2005.
- 10. "The Paradox of Sino-U.S.A Economic and Trade Relationship", *World economy and politics Forum,* Feb. 2003.

--- Books

- 1. "Theory and Practice of International Economic Integration", *University of international business and economics Press*, 2007.
- 2. "Impact: FDI on Terms of Trade in Developing Countries", University of international business and economics Press, 2005.
- 3. "Chinese economy after entry into WTO", China City Press, 2001.