

Unit Details

International Business and the Less Developed Countries

Basic information about the unit

Level: M

Reference Number: PDE-M-102

Unit value: 1

Student Study Hours: 150 (40 contact hours, 110 private study hours)

Pre-requisites: none

Unit Co-ordinator: Jan Toporowski, room L50, tel 020 7815 7725, email toporoj@lsbu.ac.uk

Short description

This unit provides a historical and theoretical overview of the process of economic development. The principles of international trade, international finance and development economics are placed in a historical context to help explain how industrialisation has taken place, the emergence of finance, and the realities of underdevelopment and the evolving relationship between countries at different stages of economic development.

Learning outcomes

After completing this unit, students will be:

1. Able to identify and understand the most important debates within development macroeconomics
2. Critically aware of the diversity of economic and business structures in Developed and Less Developed Countries, and the diversity of structures within these groups of countries
3. Aware of the broad historical evolution of Developed and Less Developed areas of the world and able to draw their own conclusions about the relationship between them
4. Understand the role of finance in economic development.

Indicative content

The Evolving World Economy, c1500 - 1800; Classical Economic Analysis; International Business under Pax Britannica; Economic Imperialism; the Rise of Modern Multinational Corporations; International Dislocation and the US Hegemony; Neo-classical Theories of

the International Firm; Financing Economic Development; Multinationals, FDI and the LDCs; Monetary Policy in Developing Countries;

Assessment method

One three hour examination for 70% of the total mark, plus one 2,500 coursework essay based on the student's own seminar presentation for 30% of the total mark.

Core texts

See Unit Guide