

Unit Title	Business Risk Management
Programme(s)/Course	BA (Hons) Business Administration / Studies, BA (Hons) Business Management, Combined Studies BA (Hons) Management
Level	6
Semester	
Ref No:	BBS-6-BRM
Credit Value	20 CAT Points
Student Study hours	Contact hours: 60 Student managed learning hours: 140
Pre-requisite learning	None
Co-requisites	None
Excluded combinations	None
Unit Coordinator [Name + e mail address]	David Clemson d.clemson@lsbu.ac.uk
Parent Department	Business Studies
Parent Course	BABA/BABS
Description [100 words max]	This unit provides an integrative overview of risk analysis and management within the context of the business enterprise drawing on functional areas of management of this topical and fast developing business area. By active use of case studies and simulations, a realistic introduction to business continuity planning and crisis management is given.
JACS Code	
Aims	Within the context of ERM (Enterprise Risk Management), this unit draws together the full range of business and management disciplines to apply them in real-world situations where risk, business continuity, stability and crisis are ever-present features and incomplete information scenarios impact enterprise-based knowledge domains.
Learning outcomes	Knowledge and Understanding: Have an understanding of the main asset-based and resource-based risks facing individuals and corporate entities Appreciate the impact of incomplete information in knowledge-based decision making environments Have knowledge of the main secondary sources of information and

	<p>techniques of gathering primary information for risk management in the international business environment</p> <p>Intellectual Skills: Have experience of multi-disciplinary approaches to risk and business continuity planning</p> <p>Practical Skills: Have a practical knowledge of the main insurance and risk management techniques and when they should be applied Experience of crisis management in a simulated environment</p> <p>Transferable Skills: Be able to formulate a risk management strategy for an international business Development of communication skills in a crisis environment</p>
Employability	Students successfully completing this unit should be well equipped for careers in risk management or insurance, as well as the professions, finance and broader scale commerce and industry.
Teaching & Learning Pattern	Formal lectures, seminars, case studies, documentary films, simulations, external speakers and site visits
Indicative content	<ol style="list-style-type: none"> 1. Historical overview of insurance and risk management 2. Current risk and insurance market features 3. Risk identification, analysis and underwriting 4. Alternative Risk Transfer (ART) 5. Risk 'packaging' and placement 6. Competitive intelligence, fraud and security 7. Information risks, technology risks 8. Relationships and 'ownership' of decisions and risks 9. Corporate governance and professional risks 10. Health & Safety and working practices 11. Environmental, supply chain and project risks 12. Sustainability and risk management 13. Catastrophe risks 14. Crisis management, communications and business continuity planning
Assessment method (Please give details – elements, weightings, sequence of elements, final component)	<p>100% CW</p> <p>Group-based (typically 3-4) analysis of risks facing a particular international business, and development of a risk management strategy and business continuity plan (50%)</p> <p>Crisis management simulation with observers and assessors (30%)</p> <p>Individual reflective report on crisis management simulation including time spent as observer (20%)</p>
Indicative Reading	<p>CORE READING:</p> <p>Al-Thani, F (2005); Corporate Risk Management – an organisational perspective; Wiley</p>

	<p>Bernstein, P (1998); Against the Gods – The Remarkable Story of Risk; Wiley</p> <p>Briys & De Varenne (2001); Insurance from underwriting to derivatives; Wiley</p> <p>Borodzicz, Ed (2005); Risk, Crisis & Security Management; Wiley</p> <p>Carroll & Webb (2001); The Risk Factor; Take That Ltd.</p> <p>Chew, D H (2007); Corporate Risk Management; Columbia University Press</p> <p>Mastering Risk (Vol 1); Financial Times Prentice Hall</p> <p>Mero, L (1998); Moral Calculations – game theory, logic and human frailty; Springer Verlag</p> <p>Prusak, L (1997); Knowledge in Organisations; Butterworth Heinemann</p> <p>Rejda (2007); Principle of Risk Management and Insurance; Addison Wesley</p> <p>Vaughan & Vaughan (2002); Fundamentals of Risk and Insurance; Wiley</p> <p>OPTIONAL READING:</p>
Other Learning Resource:	