

Unit Title	Managerial Accounting
Programme(s)/Course	BA Business Studies, BA Business Administration, Combined Honours
Level	5
Semester	2
Ref No:	MAC-5-???
Credit Value	20 CAT Points
Student Study hours	Contact hours: 52 Student managed learning hours: 148
Pre-requisite learning	Fundamentals of Accounting
Co-requisites	None
Excluded combinations	None
Unit Coordinator [Name + e mail address]	Andrew Wilkinson wilkinda@lsbu.ac.uk
Parent Department	Accounting & Finance
Parent Course	BA Business Studies
Description [100 words max]	This unit consists of a study of limited company financial statements, cost behaviour, flexible budgets, inventory, labour, overheads, marginal and absorption costing, cost volume profit analysis, further aspects of budgeting, variance analysis.
JACS Code	
Aims	The aim of the unit is to enable students to gain an understanding of the fundamentals of management accounting which will form the platform for more advanced study at level 6 can be developed. From this understanding students should be able to apply various accounting techniques for different situations and to discuss and critically analyse accounting issues. In particular, students should gain a knowledge and understanding of basic costing techniques and processes to determine product and service costs, the role of budgets and standard costing, and finally, develop the ability to assemble, from the data available, relevant

	<p>information and to prepare appropriate reports which include non-financial and qualitative aspects. Students will be encouraged to reflect on the material covered from a critical perspective and to participate in class discussions in their seminar groups.</p>
Learning outcomes	<p>Knowledge and Understanding:</p> <ol style="list-style-type: none"> 1. Access reference material, recognise relevant information, interpret and apply it for the purpose of internal planning, decision-making and control within business entities 2. Prepare routine accounting statements of operational activities 3. Evaluate managerial performance objectively 4. Understand the principles of standard Costing 5. Have an understanding of costing and management accounting systems. 6. Explain the use of marginal costing for decision making purposes. 7. Have an understanding of budgeting theory and preparation <p>Intellectual Skills: The unit should help students to develop the following skills: numeracy, communication, information technology, understanding of methodologies, and the ability to analyse in a critical manner.</p> <p>Practical Skills:</p> <ol style="list-style-type: none"> 1. Time management. 2. Self discipline. 3. Punctuality. <p>Transferable Skills:</p> <ol style="list-style-type: none"> 1. Information technology. 2. Presentation skills.
Employability	<p>Students who complete the course successfully will acquire a set of achievements such as skills, understanding, and personal attributes, which help them gain employment on graduation, and to be successful in their chosen fields of business studies. This will benefit themselves, the workforce, the community and the economy.</p>
Teaching & Learning Pattern	<p>The unit will be presented in the form of lectures and seminars.</p>
Indicative content	<ol style="list-style-type: none"> 1. Company income statement. 2. Company statement of changes in equity. 3. Company statement of financial position. 4. Company statement of cash flow. 5. Management and financial accounting.

	6. Further aspects of budgeting. 7. Inventory. 8. Labour. 9. Overheads. 10. Variance analysis. 11. Marginal and absorption costing. 12. Cost volume profit analysis. 13. Costing methods 14. 14. Cost behaviour
Assessment method (Please give details – elements, weightings, sequence of elements, final component)	A two hour examination with a weighting of 60%, and a one hour coursework test with a weighting of 40%. The examination will consist of numerical tasks, short written questions and an essay. The test will involve the preparation of company financial statements.
Indicative Reading	1. Costing, (latest edition), Terry Lucy, (Thompson). 2. Management and Cost Accounting, (6th edition, 2004), Colin Drury, (Thompson). 3. Wood F & Sangster A, Frank Wood's Business Accounting 1, (latest IFRS edition), Pearson Education (FT/Prentice Hall), Harlow. 4. ACCA student accountant magazine. 5. PQ Magazine 6. Accountancy Magazine http://www.accountancymagazine.com/home.asp 7. The Economist http://www.economist.com/index.html 8. The Financial Times http://www.ft.com/home/europe 9. 9. ACCA: http://www.accaglobal.com/ .
Other Learning Resource:	None