

COURSE SYLLABUS

COURSE TITLE:	The Economics of the Olympic Games	COURSE CODE:	ECON321
PREREQUISITES:	ECON110 & ECON120	SEMESTER:	FALL 2021
INSTRUCTOR:	R. KRYS	CREDITS:	3
EMAIL:	roman.krys@wanadoo.fr	SCHEDULE:	Wednesday 12h30-15h30

COURSE DESCRIPTION:

With over two hundred competing countries and close to four billion viewers around the globe, no other sporting investment reaches the scale and potential impact of the Olympic Games. When a city and a country decide to host the Olympic Games the overall economic impact must be taken into consideration in order to deem the investment worthy. This course will examine the economic impact of the commercialization of the Olympics utilizing data from previous Olympic events; e.g., 1992 Barcelona, 2004 Athens, 2008 Beijing, 2012 London, 2016 Rio and Tokyo.

COURSE OBJECTIVES:

While the substantial inflow of crowds and money is hard to dispute, so are the enormous costs of staging the Olympic Games. The goal of this course is to introduce students to the analytical tools and techniques used by economists to assess the microeconomic, macroeconomic, and international economic impact of the Games.

EXPECTED LEARNING OUTCOMES:

Upon completion of this course students should be able to:

- Find appropriate economic data
- Utilizing microeconomic and macroeconomic concepts analyze and evaluate the economic data
- Understand the nature of a successful Olympic Games project
- Present an ideal economic impact plan for the Paris 2024 Paris Summer Olympics

MANDATORY TEXTBOOK:

You are not obliged to purchase a textbook. I will provide you with the necessary reference material.

ASSESSMENT:

The final grade will be determined as follows:



1. Oral Presentations (35%)
2. Written Work (30%)
3. Final Examination (35%)

Presence in class is mandatory. This includes students attending via Livestream. More than 2 absences may result in failure.

More than 10 minutes late = ½ absence

Beyond 2 absences = 1 letter grade reduction in final grade per additional absence

GRADING CRITERIA:

The final grade issued for a course is a letter grade, at times followed by a + or a – sign. Each letter grade has a point value and The American Business School of Paris uses the following grading scale:

100-93	A	4.00	72-69	C-	1.67
92-89	A-	3.67	68-66	D+	1.33
88-86	B+	3.33	65-63	D	1.00
85-83	B	3.00	62-60	D-	0.67
82-79	B-	2.67	<60	F	0.00
78-76	C+	2.33			
75-73	C	2.00			

Any grade below a C (73%) is considered a failing grade and students are required to retake the class.

Grades will be based on the standard ABS Grading Rubrics available on Become.io

COURSE SCHEDULE:

Dates	Reading/Homework	Session Content
Session 1 15 Sept		Introduction to course. Explanation of contents of course syllabus. Discussion of what constitutes high-quality class participation and class presentation, as well as written work. Where to find reliable data ?
Session 2 22 Sept	I will provide you with the necessary reference material.	Ancient Olympics. Some Economic History of the Olympic Games from 1896 to the Present. Summer Olympics. Winter Olympics.



Session 3 29 Sept	I will provide you with the necessary reference material.	Our Microeconomic and Macroeconomic Tools of Analysis. The International Olympic Committee (I.O.C.)
Session 4 6 Oct	I will provide you with the necessary reference material.	The Three Phases of an Olympic Game: Pre-Event Phase Event Phase Post-Event Phase
Session 5 13 Oct	I will provide you with the necessary reference material.	Economic Benefits of Hosting the Olympics: Infrastructure Investments Sporting Facilities Tourism Being Put on the Global Map A Boost to the Macroeconomy ?
Session 6 20 Oct	I will provide you with the necessary reference material.	Costs Incurred when Hosting the Olympics.
Session 7 27 Oct	I will provide you with the necessary reference material.	Who Pays for the Olympics? Taxpayers I.O.C. Debt
Session 8 3 Nov	I will provide you with the necessary reference material.	Drawbacks of Hosting the Olympics.
Session 9 17 Nov	I will provide you with the necessary reference material.	The Best and Worst Olympics Planning.
Session 10 1 Dec	I will provide you with the necessary reference material.	Tokyo Olympics: July 24 – August 9, 2020.
Session 11 8 Dec	I will provide you with the necessary reference material. Your Written Assignment Is Due.	The Upcoming 2024 Paris Olympics: July 26 – August 11. Tying up loose ends. REVIEW FOR FINAL EXAMINATION
Session 12 15 Dec		FINAL EXAMINATION

The last day of the semester is 17 December 2021. DO NOT PLAN ANY TRAVEL BEFORE THIS DATE AS THERE ARE NO MAKE-UP EXAMS.

ADD/DROP POLICY:



BBA students have the option to add or drop a course during the first week of the semester. Students can add/drop courses without penalty from the online registration platform until **18h00 on 17 September 2021**. Students may attend as many classes as they like during the add/drop period. If the student adds a course, but has not attended the first session of the term, it will be counted as an absence.

WITHDRAWAL POLICY:

BBA students may withdraw from a class up until **18h00 on 29 October 2021**. Withdrawing from a course does not exempt the student from the fees associated with the course. Withdrawal requests must be submitted to the Academic Advisor in writing. No withdrawal requests will be acknowledged without a written and signed request. Students may not withdraw from a class after the 7th week deadline.

PLAIGIARISM POLICY:

The American Business School of Paris expects its students to meet and maintain the highest ethical standards in all areas of their academic and professional behavior. Therefore, compliance to academic integrity means that students use reputable sources of information and the proper acknowledgement of authors and sources of information whose ideas, materials, data, and research have informed one's own work. This entails that if ideas, the data or words of others have been used, this must be clearly and rigorously shown using agreed scholarly conventions.

All work submitted by students are subjected to plagiarism checks. Any work that is found to contain more than 15% similarity, excluding proper citations, will receive an F grade, and the student will not be given an opportunity to rewrite the work. The first violation will result in a written warning, of which a copy will be placed in the student's permanent record. A second offence will result in a summons to a meeting of the Academic Disciplinary Committee where the sanction will be deliberated. Sanctions include: retaking and repaying for ENGL101 Academic Methodology, retaking and repaying for the failed course, and expulsion from the school for the most egregious forms of academic dishonesty.