



Name of Institute: Symbiosis School for Liberal Arts

Course Name: Economics Major/Minor Paper 5- Comparative Economics

(UG/PG): UG, Semester 7

Number of Credits: 4 (60 Hrs)

Level: 3

Course Description:

Comparative Economics deals with the comparative study of different systems of economic organization, such as capitalism, socialism, feudalism, and the mixed economy. The course also deals with economic effects of transitions from one economic organization to another. This is a new and evolving field of economic study. This study requires the students to go through Paper 1 entitled Introduction to International Relations, which will focus primarily on the scope of International Relations and the various approaches through which it is studied.

With imperialism, globalization, liberalization, and finally neo-imperialism, the political destiny of every nation has become intensely inter-dependent on the political economy of other nations. In the present milieu, politics of an individual country cannot be correctly assessed in isolation. The study of International Relations has therefore become an indispensable tool in the analysis of politics and economics of any nation state.

This course will allow a student to be able to employ the basic conceptual tools for evaluating and comparing different economic systems, recognize and relate to the different strategies use by countries to compete globally, promote economic growth and development, provide for the public good, and protect various national interests in an increasingly global environment.