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| **USIL INTERNATIONAL CENTER FOR STUDY AND RESEARCH** |
| **Course:** International Trade |
| **Professor:** Juan Manuel Delgado |
| **Number of contact hours:** 64 |
| **Credits:** 4 |
| **Recommended level:** junior or senior |
| **COURSE SUMMARY** |
| This course provides students with the tools required for an understanding of how goods and services flow across countries, how savings and investments are moved from one country to another, and how international companies do business in Peru. |
|  | **TOPIC / LEARNING ACTIVITY / ASSESSMENT ACTIVITY** | **HOURS** |
|  | World Trade and Gains from Trade | 2 |
|  | Labor Productivity and Comparative Advantage  | 2 |
|  | Trade and Inequality | 2 |
|  | **Field trip to the Real Plaza mall** | 2 |
|  | External Economies of Scale and the International Location of Production | 2 |
|  | Firms in the Global Economy: Outsourcing and Multinational Enterprises | 2 |
|  | The Instruments of Trade Policy | 2 |
|  | The Political Economics of Trade Policy | 2 |
|  | Trade Policy in Latin America | 2 |
|  | Introduction to Exchange Rates and the Foreign Exchange Market | 2 |
|  | Money, Interest Rates and Exchange Rates | 2 |
|  | Price Levels and the Long-term Exchange Rate | 2 |
|  | **Field trip** **to the Central Reserve Bank or another financial institution** | 3 |
|  | Output, Exchange Rates and Foreign Exchange Intervention | 2 |
|  | International Monetary Systems | 2 |
|  | **Field trip to** **Cusco’s Chamber of Commerce** | 2 |
|  | Financial Globalization: Opportunity and Crisis | 2 |
|  | Developing Countries: Growth, Crisis, and Reform | 2 |
|  | **Mid-term exam**  | 2 |
|  | Incorporating a Company in Peru: Joint Stock Companies & Close Held Corporations | 2 |
|  | Publicly Held Corporations & Limited Liability Companies | 2 |
|  | Taxes in Peru: Direct, Indirect & Municipal | 2 |
|  | **Field trip to** **SUNAT, the governmental tax authority** | 2 |
|  | Customs Regime and Legal Stability Agreements  | 2 |
|  | Mining Law | 2 |
|  | Labor and Employment Law in Peru: Hiring System and Current Fringe Benefits | 2 |
|  | Taxes, Contributions Levied on Remunerations and Termination of Employment | 2 |
|  | Immigration to Peru | 2 |
|  | Intellectual Property regulations in Peru, Copyright and Industrial Property | 2 |
|  | Final project | 2 |
|  | Final project presentation | 2 |
|  | **Final exam**  | 1 |
| **BASIC READING** |
|  | Krugman Paul, Obstfeld Maurice, Melitz J. Marc, 2012, “International Economics Theory & Policy,” Manufactured in the United States of America, Pearson |
|  | Antras Pol, Rossi-Hansberg Esteban, 2009, “Organizations and Trade,” Department of Economics Harvard University, Cambridge, Massachusetts & Department of Economics Princeton University, Princeton, New Jersey, https://goo.gl/5CQJVr  |
|  | Pantigoso Paulo, 2016, “Peru’s Business and Investment Guide 2016/2017,” Ernst & Young, https://goo.gl/oqSO5Z |
|  | Chong Esteban, 2016, “Doing business and investing in Peru 2016,” PricewaterhouseCoopers International Limited, https://goo.gl/oIbzcx |
|  | Pantigoso Paulo, 2017, “Peru’s mining & metals investment guide 2017/2018,” Ernst & Young, https://goo.gl/In1SCg |