



SYLLABUS

Name of Institution: Mahidol University International College

Division: Business Administration Division

GENERAL INFORMATION

1. Course Code and Course Title

Thai	ICBE 449 การค้าและการเงินระหว่างประเทศ ICBE 372 เศรษฐกิจโลก
English	ICBE 449 International Trade and Finance ICBE 372 World Economy

2. Number of Credits: 4 credits

3. Credit Hours/Semester

Lecture or Other In-class Activity Hours	Laboratory/ Field Trip/ Internship Hours	Self-Study Hours
48	0	48

4. Degree: Bachelor of Business Administration

5. Faculty Member:

Name: Assoc. Prof. Yingyot Chiaravutthi, Ph.D.
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Telephone: 02-700-5000 Ext. 4427
Office: Finance Section, 2nd Floor
Office Hours: Monday 12:00 – 16:00; or by appointment

6. Trimester/Academic Year: III/2020-2021

7. Pre-requisites: ICMB203 and ICMB204

DESCRIPTION AND OBJECTIVES

1. Course Description

Thai	ทฤษฎีการค้าระหว่างประเทศ ประเด็นปัจจุบันของการค้าระหว่างประเทศ ทฤษฎีการเงินระหว่างประเทศ อัตราแลกเปลี่ยนคงที่ อัตราแลกเปลี่ยนที่เปลี่ยนแปลงได้ บทบาทของสถาบันการเงินระหว่างประเทศ
English	International trade theory, current issue of international trade, international finance theory, fixed exchange rate, flexible exchange rate, role of international financial institutions

2. Course Objectives

Course Learning Objective (CLO)	Program Learning Objectives (PLO)
CLO1: Realize the importance of the foreign exchange market, and its impact on balance-of-payments accounts, especially in the case of Thailand.	PLO1.2 Students can formulate logical business-related plans
CLO2: Understand how various markets in the economy operate.	PLO1.1 Students can analyze complex issues in the business world
CLO3: Understand and analyze different trade theories in order to show whether and how a country gains from free trade.	PLO1.1 Students can analyze complex issues in the business world
CLO4: Understand the reasons why a country adopts a policy of protectionism, and analyzing various international trades' strategies adopted by different countries.	PLO1.1 Students can analyze complex issues in the business world

TEACHING AND EVALUATION PLANS

1. Teaching Plan

Week	Topic	Hours	CLO	Teaching Methods	Assessment	Rubric	Instructor
1	The Classical World of David Ricardo and Comparative Advantage, Extensions and Tests of the Classical Model	4	CLO3	Interactive Lecture Practice Problems	Questions in midterm exam	Yes	Yingyot
2	Introduction to Neoclassical Trade Theory: Tools to Be Employed, Gains from Trade in Neoclassical Theory	4	CLO3	Interactive Lecture Practice Problems	Questions in midterm exam	Yes	Yingyot
3	The Basis for Trade: Factor Endowments and Heckscher-Ohlin Model	4	CLO3	Interactive Lecture Practice Problems	Questions in midterm exam	Yes	Yingyot
4	Empirical Tests of the Factor Endowment Approach	4	CLO3	Interactive Lecture Practice Problems	Questions in midterm exam	Yes	Yingyot
5	Trade Policy	4	CLO4	Interactive Lecture Practice Problems	Questions in midterm exam	Yes	Yingyot
6	Arguments for Trade Policy	4	CLO4	Interactive Lecture Practice Problems	Questions in midterm exam	Yes	Yingyot

Week	Topic	Hours	CLO	Teaching Methods	Assessment	Rubric	Instructor
7	Currency Markets and Exchange Rates	4	CLO1	Interactive Lecture Practice Problems	Questions in final exam	Yes	Yingyot
8	The Balance-of-Payments Accounts	4	CLO1	Interactive Lecture Practice Problems	Questions in final exam	Yes	Yingyot
9	The Market of G&S in an Open Economy	4	CLO2	Interactive Lecture Practice Problems	Questions in final exam	Yes	Yingyot
10	Money and Foreign Exchange	4	CLO2	Interactive Lecture Practice Problems	Questions in final exam	Yes	Yingyot
11	Macroeconomic Policy under Fixed Exchange Rate System	4	CLO2	Interactive Lecture Practice Problems	Questions in final exam	Yes	Yingyot
12	Macroeconomic Policy under Flexible Exchange Rate System	4	CLO2	Interactive Lecture Practice Problems	Questions in final exam	Yes	Yingyot

2. Evaluation Plan

Methods/ Activities	Description	Week	Percentage
Exams	Contents form week 1 to week 6	6	45%
Final Exam OR Exams	Contents from week 7 to week 12	13	45%
Attendance/Participation*	Weeks 1 to 12	1-12	10%

* When students are not available to participate, 0.5% will be deducted from the participation. Evidences such as a doctor's certificate or an official letter from MUIC can be presented when students cannot attend a class. Participation score could be restored, for those cases.

3. Course Assessment

Raw Score	Grade
90 – 100	A
85 – 89	B+
80 – 84	B
75 – 79	C+
70 – 74	C
65 – 69	D+
60 – 64	D
< 60	F

TEACHING MATERIAL AND RESOURCE

Required Reference List

Yarbrough, B. V. and Yarbrough, R. M. (2006). The World Economy: Trade and Finance (7 th ed.), Thomson/South-Western.
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Recommended Reference List

Appleyard, D. R., Field, A. J., and Cobb, S. L. (2006). International Economics (5 th ed.), Mc-Graw Hill.
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COURSE POLICY

Academic Dishonesty

Academic dishonesty is prohibited at MUIC. It is a serious offense because it diminishes the quality of scholarship and makes accurate evaluation of student progress impossible. *Please refer and adhere to the rules and regulations regarding an academic dishonesty stated in the Student Handbook.*

Class Attendance/ Participation

Attendance is mandatory. Full class participation requires that you attend all classes on time and that you are well prepared to discuss the assigned readings, and engaged thoughtfully with course content.

Uniform Policy

A proper dress code is part of the written policy for student conduct, including exchange and visiting students. MUIC is a high profile institution, and it is considered an honor to be wearing the uniform. Students are expected to strictly follow the university dress code norms. No cut-off jeans, shorts, mini or short skirts, tank tops or low cut blouses, flip-flops, rubber or plastic sandals, or house slippers are permitted. If students neglect to wear the proper uniform, he/she will not be allowed to enter the classroom and will be marked as absent on that day.

Note

In case that the in-class lecture is not possible, LIVE sessions could be conduct via WebEx ([Meeting number 575648259](#)). Students can review the contents and access all course materials via MUIC e-learning platform at <https://muicelearning.mahidol.ac.th/>. This course is under Business Administration Division / Business Economic Program.