



SYLLABUS

Name of Institution: Mahidol University International College (MUIC)

Division: Business Administration Division

GENERAL INFORMATION

1. Course Code and Course Title

Thai	ICMF 372 / ICMF 316 การจัดการการเงิน
English	ICMF 372 / ICMF 316 Financial Management

2. Number of Credits: 4 credits (4-0-8)

3. Credit Hours/Semester

Lecture or Other In-class Activity Hours	Laboratory/ Field Trip/ Internship Hours	Self-Study Hours
48	0	48

4. Degree: Bachelor of Business Administration (BBA)

5. Faculty Member:

Lecturer Name: Asst. Prof. Dr. Benjalux Sakunasingha

E-mail: benjalux.sak@mahidol.edu

Telephone: 02-700-5000 ext. 4465

On campus Schedule: Monday, and Wednesday (Term 1 / Sec 1: 8.00-9.50)

Office: 4th floor, BA Division, MUIC

Office Hours: Monday, and Wednesday, 10.00-12.00
please make appointment in advance

Course materials are available on **MUIC E-Learning**.

Students must check regularly on **SKY, E-learning, and E-mail**, for update information regarding this course.

6. Trimester: Trimester 1-3

7. Pre-requisites: ICMB 371 Business Finance (Student ID#568xxxx - #608xxxx) OR ICMB 214 Management Accounting and ICMB 215 Business Finance for Entrepreneurs (Student ID# 618xxxx and onwards)

DESCRIPTION AND OBJECTIVES

1. Course Description

Thai	เป้าหมายการจัดการทางการเงิน ตลาดการเงินและอัตราผลตอบแทน แนวคิดการกำกับดูแลกิจการที่เกี่ยวข้องกับการจัดการทางการเงิน การประเมินมูลค่าองค์กร การวิเคราะห์งบการเงิน การจัดการเงินทุนหมุนเวียน การพยากรณ์และการวางแผนการเงินในระยะยาว ความเสี่ยงและผลตอบแทนสำหรับสินทรัพย์เดี่ยวและกลุ่มสินทรัพย์ ทฤษฎีตลาดทุน ทฤษฎีและแนวปฏิบัติของโครงสร้างเงินทุน และการจ่ายเงินปันผลให้แก่ผู้ถือหุ้น
English	Goals of financial management, financial markets and yields, the concept of corporate governance in financial management, corporate valuation models, financial statement analyses, working capital management, long-term financial planning and forecasting, risk and return for assets and portfolios, the capital market theory, capital structure theories, and distributions to shareholders.

2. Course Objectives

Course Learning Objective (CLO)	Program Learning Objectives (PLO)
CLO1 Students can identify relevant information to business issues	PLO2.1 (BA) Students can identify relevant information to business issues
CLO2 Describe the goal of financial management, corporate governance, and agency relationship.	
CLO3 Identify the relation of the financial markets, risk and return, and applications in financial management.	PLO6.1 (MF) Students are able to apply theoretical and practical financial knowledge when performing financial analyses (Application)
CLO4 Apply financial formulas or financial models to solve problems.	
CLO5 Analyze the results from financial formulas and models.	

TEACHING AND EVALUATION PLANS

1. Teaching Plan with course mapping with CLO

Week	Topic	Hrs	CLO	Teaching Methods	Assessment	Book Chapter	Instructor
1	Chapter 1: Concepts of financial management, corporate sustainability (ESG), and corporate governance (Agency relationship)	4	CLO 2,3	Lecture, introduction, In-class discussion, Individual assignment (Workbook A)	Quiz, midterm exam	Ch 1 & 13	BLS
2	Chapter 2: Financial environment & markets, interest rates, and yield in markets	4	CLO 2,3	Interactive lecture, In-class discussion Individual assignment (Workbook A)	Quiz, midterm exam	Ch 1 & 5	BLS
3	Chapter 3: Corporate valuation model, Value-based management, MVA, EVA	4	CLO 2,4	Interactive lecture, In-class exercise, Individual assignment (Workbook A)	Quiz, midterm exam	Ch 7	BLS
4	Chapter 4: Financial statement analysis (part 1): comparative analysis, and common size analysis	4	CLO 1,4,5	Interactive lecture, Collecting Financial Data, Practical case discussion	Quiz, midterm exam	Ch 3 & 16	BLS
5	Chapter 4: Financial statement analysis (part 2): trend analysis, and Du Pont equation and Working capital management	4	CLO 1,4,5	Interactive lecture In-class exercise (case) Individual assignment (in Workbook A)	Quiz, midterm exam	Ch 3 & 16	BLS
6	Chapter 5: Financial forecasting & planning (part 1): AFN equation	4	CLO 4,5	Interactive lecture In-class exercise (case) In-class discussion	Quiz, midterm exam	Ch 12	BLS

Week	Topic	Hrs	CLO	Teaching Methods	Assessment	Book Chapter	Instructor
7	Chapter 5: Financial forecasting & planning (part 2): Pro Forma method	4	CLO 4,5	Interactive lecture, In-class discussion, Individual assignment (Workbook A)	Quiz, midterm exam	Ch 12	BLS
Midterm Exam Ch. 1-5							
8	Chapter 6: Risk and return (part 1): capital market theory, concept and calculation for stand-alone asset	4	CLO 3,4	Interactive lecture, In-class discussion, Individual assignment (Workbook B)	Quiz, final exam	Ch 6 & 25	BLS
9	Chapter 6: Risk and return (part 2): the portfolio calculation, Portfolio Theory (MPT, CAPM)	4	CLO 3,4	Interactive lecture, In-class discussion, Individual assignment (Workbook B)	Quiz, final exam	Ch 6 & 25	BLS
10	Chapter 7: WACC (self-study / review) Chapter 8: Capital structure (part 1): theories and calculation of optimal capital structure	4	CLO 4,5	Interactive lecture, In-class discussion, Individual assignment (Workbook B)	Quiz, final exam	Ch 9 & 15	BLS
11	Chapter 8: Capital structure (part 2): theories and practice	4	CLO 4,5	Interactive lecture, In-class discussion, Individual assignment (Workbook B)	Quiz, final exam	Ch 15	BLS
12	Chapter 9: Distributions to shareholders: dividend policy and repurchase	4	CLO 1,2,4	Interactive lecture Practical case discussion Individual assignment (Workbook B)	Quiz, final exam	Ch 14	BLS
Final Exam Ch. 6-9							

Recommended readings chapters and exercises in the textbook

FM Topics According to Syllabus	Recommended Readings Chapters in Textbook	Recommended Exercises in Textbook
Ch. 1: Overview of Financial Statements, Corporate sustainability and governance	Ch. 1, and 13 Page 3-60, and 585-606	#1-2, 1-5, 1-8 page 46-47
Ch. 2: Financial markets, and Interest rates	Ch. 1, and 5, Page 3-60, and 231-255	#5-5, 5-6, 5-18, 5-19, 5-20, 5-23 page 203-206
Ch. 3: Corporate Valuation (FCFF), Value Based Management	Ch. 7 Page 325-369	#7-3, 7-4, 7-5, 7-12, 7-13, Page 372-373
Ch. 4: Financial Statements Analysis, and Working Capital Management (CCC)	Ch. 3, and 16 Page 107-136, 707-721	#3-6, 3-7, 3-10, 3-12, 3-14 page 138-140 #16-11, 16-12 page 749
Ch. 5: Financial Forecasting and Planning	Ch. 12 Page 545-572	#12-1 , 12-6, 12-7 page 576-579
Midterm exam Ch. 1-5		
Ch. 6: Risk and Return	Ch. 6, and 25 Page 267-314, 1031-1047	#6-3, 6-5, 6-8, 6-9, 6-11, 6-12 page 317-319 #25-3 page 1064
Ch. 7: Cost of Capital, (self-study)	Ch. 9 Page 413-444	#9-7, 9-8, 9-15 page 447-448
Ch. 8: Capital Structure and Leverage	Ch. 15 Page 657-697	#15-2, 15-3, 15-12, 15-13, 15-14 page 699-702
Ch. 9: Distribution to Shareholders	Ch. 14 Page 613-648	#14-1, 14-2, 14-3, 14-7, 14-8, 14-9 page 651-652
Final exam Ch. 6-9		

2. Evaluation Plan

Methods/ Activities	Week	Percentage
Midterm exam	After week 6	35%
Final exam	After week 11	35%
Quiz part A	Week 1-6	5%
Quiz part B	Week 7-11	5%
E-learning Workbook part A & B	Completed all assignments & on time	10% (5+5)
FSA, S&P Capital IQ Database	Completed all assignments & on time	2% (1+1)
S&P Capital IQ Certificate 101	Online self-study, with certificate Last day to submit: Midterm Date	2%
Attendance / Participation	Random checked	6%
TOTAL		100%

3. Course Assessment

Passing score 60% and above, “D” grade.

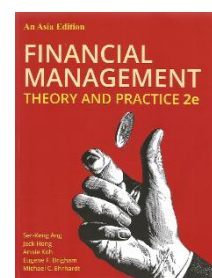
Grade	Score (%)
A	90-100
B+	85-89
B	80-84
C+	75-79
C	70-74

Grade	Score (%)
D+	65-69
D	60-64
F	Below 60
I	Incomplete
W	Withdraw

TEACHING MATERIAL AND RESOURCE

1. Required Reference List (Main Textbook – Highly recommended to buy)

- Ang, S.K., Hong, J., Koh, A., Brigham, E.F., and Ehrhardt, M.C. (2021), *Financial Management: Theory and Practice, An Asia Edition*, 2nd Edition. Cengage Learning Asia, Singapore. (ISBN 978-981-49-6265-0)
- This textbook is available in both format: hard copy and e-textbook.
- There are 5 copies of this textbook (hard copy) available in MUIC Library.



2. Recommended Reference List

- Ross, Stephen A., Westerfield, Randolph R., Jordan, Bradford D., Lim Joseph and Tan Ruth. (2012), *Fundamentals of Corporate Finance* McGraw Hill.
- Thomas E. Copeland, J. Fred Weston, and J. Fred Weston, and Kuldeep Shastri (2004), *Financial Theory and Corporate Policy*, 4th Edition, Addison Wesley

COURSE POLICY

- There is be NO extra exercise/assignment to pass this course.
- According to “Student Handbook” under the policy of classroom, students are required to have at least **80% class attendance** to be eligible to take the final examination. Three late attendances (of more than 15 minutes equal one absence).
- Any kind of academic dishonesty, such as cheating in the exams (regardless online or on campus), or copying someone’s work, will not be compromised. Students who are considered to have engaged in academic dishonesty will be recommended for **an “F”** in this course.
- Students must wear **regular uniform** in class, during exams, and anywhere else on campus. Students wearing improper uniform to class will not be allowed to enter the classroom and will be marked as absent.
- In order to be successful in this course, students need to read the listed chapters before coming to class and regularly review the lessons after class. Students are encouraged to do exercises at the back of the chapter in order to understand the lessons thoroughly.
- Student must bring a calculator when come to class. Calculator on mobile phone or tablet PC is not permitted. *Students are not allowed to use smart phones or other smart devices during the quiz and examinations* and if use, will be considered as violating the examination policy of the College.
- There will be no change of grade after the online submission of the final score and grade through the OAA. Do your best during the term, and do not wait until it is too late.